

**ERE Announces Plan to Establish One of the Largest Biomass Solid Fuel Stockyards in Japan, in Kitakyushu City**

*Tokyo, Japan, October 7, 2014* - Yesterday, Energy Resource Exploration Co., Ltd. announced their plan to establish and operate one of the largest biomass solid fuel stockyards in Japan. The stockyard will be in Kitakyushu City, Fukuoka Prefecture.

They are planning to start operation in 2017 and chose to supply biomass not only for its environmental benefits but also to contribute to the creation of industry and a society in which there is little or no waste.

The stockyard will handle a maximum of two million tons a year, making it one of the largest in Japan. The fuel will be made from forestry thinnings and agricultural waste, procured from both North America and Asia. Sol Holdings Corp. of Shinagawa, Tokyo and various foreign companies will be suppliers. The solid fuel will not only be sold to biomass power plants under the Feed In Tariff fixed price purchase program but it will also be possible to sell to coal-fired power plants to reduce CO2.

The size of this stockyard will be large enough to allow fuel for a relatively long period of time, ensuring a stable supply of electricity.

Energy Resources Exploration Co., Ltd. is a biomass fuel supply and consulting company in Chiyoda, Tokyo.

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