



For Immediate Release

Nov. 27, 2014  
Energy Resource Exploration Co., Ltd.

**Energy Resource Exploration Co., Ltd. to Construct Japan's Largest Solid Biomass Stockyard in Hibikinada Area of the City of Kitakyushu**

The President and CEO of Energy Resource Exploration Co., Ltd., Masanori Ienaga, and the mayor of the City of Kitakyushu, Kenji Kitahashi, and the director of the Port Authority held a joint press conference today, November 27, 2014. During this press conference, Mayor Kitahashi indicated that he would give his full support to this company's plan to construct Japan's largest solid biomass stockyard in the Hibikinada area of Wakamatsu Ward.

This stockyard is expected to start operation in 2017, handling a maximum of two million tons of solid biomass fuel annually, making it the largest in the country.

With the use of biomass fuel, this business will contribute not only to the low carbon society that the City of Kitakyushu is aiming for, but will also contribute to building a no-waste society. In addition, it will put good use to the city's substantial port facilities and industrial-use land, create employment and promote the economy.

The solid fuel will be made from unused wood and agricultural waste imported from North America and Asia. These fuels will not only be supplied to biomass power plants under the feed in tariff (fixed purchase price) plan but also to coal fired power plants looking to reduce CO<sub>2</sub>.

Company overview

Company name	Energy Resource Exploration Co., Ltd.
Address	Tohan Sudacho 11F, 2-2-7, Kandasudacho, Chiyoda, Tokyo, 101-0041
Chairman of the Board	Yoshinobu Ishikawa (previous Governor of Shizuoka Prefecture)
President & CEO	Masanori Ienaga
Major Businesses	Supply of solid biomass fuel, consulting for thermal power plants
URL	<a href="http://www.ene-ins.com/">http://www.ene-ins.com/</a>

Plan overview

Stockyard location	City of Kitakyushu, Wakamatsu Ward, Hibiki Container Terminal, West Side
Stockyard details	Procurement of solid biomass fuel, management and supply
Facilities	Stockyard for solid biomass fuel, approx. 7ha
Annual Am't handled	Maximum of about two million tons
Type of fuel	Unused wood and agricultural waste (imported from North America, S.E. Asia, etc.)
Cost	About \$30 million
Start of operation	2017

For Inquiries

Energy Resource Exploration Co., Ltd.

Tohan Sudacho Bldg 11F, 2-2-7 Kandasudacho, Chiyoda, Tokyo 101-0041

TEL: 03-6206-0132 FAX: 03-6206-9489

Send to Bob Potter